

Food Service Fund: Indirect Costs (IDC)

Calculating your <u>max</u> indirect cost threshold:	
	total annual expenditures - food service
	less unallowable costs to food service fund, if any (such as bad debts)
\$	Adjusted total annual expenditures - Food Service
	less 0630s food cost, including 0632/0633 USDA foods/fees; less capitalized expenditures (0700s, except for 0735)
	less the amount of indirect cost that was charged against food service fund (0869), if applicable (overhead 0868 is not to be used for food service program)
	deduct any expense(s) that are considered part of the indirect cost pool and charged directly to food service fund (program codes: 2300s, 2500s, 2600s, 2800-2809, 2815-2899, 2900s)
\$	subtotal, indirect cost base
	non-restricted rate (%) multiply indirect cost base by nonrestricted indirect cost rate (%) , this can be found on Public School Finance website http://sites.cde.state.co.us/cdefinance/icrc
\$	<u>MAX</u> indirect cost, (indirect cost base x nonrestricted rate) <i>School Districts are not allowed to charge food service fund <u>above</u> this amount, <u>directly</u> and/or <u>indirectly</u></i>
	amount of indirect cost that was charged against food service fund (0869), if applicable (overhead 0868 is not to be used for food service program)
	any expense(s) that are considered part of the indirect cost pool and charged directly to food service fund (program codes: 2300s, 2500s, 2600s, 2800-2809, 2815-2899, 2900s)
\$	subtotal of indirect charges and direct charges related to indirect cost pool
\$	(subtract MAX indirect cost)
\$	<i>If amount is greater than max indirect cost, then the food service fund was overcharged for indirect costs</i>

What is my nonrestricted indirect cost rate?	
<i>This is a generic calculation, please refer to the website for your district's specific details.</i>	
<i>Please visit Public School Finance website, http://sites.cde.state.co.us/cdefinance/icrc for your district's annual nonrestricted indirect cost rate!</i>	
<u>Program expenses (district wide):</u>	
	Support Services- General Admin (2300s) such as a legal services, audit services, executive administration services
	Support Services- Business (2500s) such as business/fiscal services, budgeting, payroll, financial accounting, purchasing, warehouse distributing services, printing services
	Operation and Maintenance (2600s) such as operating building services (HVAC), vehicle operation and maintenance, security, safety
	Support Service Center (2800-2809,2815-2899) such as communication services, recruiting, in-service trainings, information systems, risk management
	Other Support Services (2900s) such as severance payment, volunteer services
\$	Administrative Charges part of indirect cost pool
	(-/+) Carry Forward Amount
\$	District Wide Indirect Cost Pool
	District Wide Direct Costs
	Nonrestricted Indirect Cost Rate (divide indirect costs into direct costs)