

Financial Policies & Procedures Meeting

February 17, 2022

Welcome & Agenda

- Welcome
- Approval of Agenda
- Approval of Minutes
- Updates
 - Legislative Session & Funding Updates
 - School Finance Unit Updates
 - Transportation Funding CDE 40 Process Updates
 - Federal Stimulus Funding
 - Remote Learning Updates
 - Office of the State Auditor Updates
 - Financial Reporting Updates
- Other Topics of Interest & Updates from Partners
- Membership Updates
- Upcoming Meetings

Legislative Session Updates for School Finance and Other Relevant Funding Issues

2021-22 Mid-Year Supplemental Budget

- \$67.9M buy down of the BSF
- Mid-Year Supplemental bill also includes \$91.4M in one-time mitigation payments to districts impacted by artificially depressed free and reduced lunch counts
- Runs are posted on the [PSFU 2021-22 funding page](#)
- 1/24 Explanation of the calculation methodology is posted on the [PSFU Trainings page](#)

Governor's Budget for 2022-2023: November 1, 2021

- Increase Total Program by \$475.6M from current FY21-22 projection to \$8.46B
- State share increase of \$352.3M (7.26%)
- Local share increase of \$123.3M
- Assumes funded pupils will increase by 889 (0.1%) and an inflation rate of 3.7%
- Includes reduction to Budget Stabilization Factor by \$150M, a decrease from \$571.2M (6.7%) to \$421.2M (4.7%)
- Statewide Average Per Pupil Funding is \$9,517, an increase of \$526

Governor's Budget for 2022-2023: January 18, 2022

- Lower inflation, lower projected pupil counts and resulting lower forecast for state share, as compared to November
- Increases reduction to Budget Stabilization Factor to \$205M (compared to \$150M in November request)
- Statewide Average Per Pupil Funding drops by \$12 per pupil
- Remaining savings held for future in order to hold BSF constant and have a buffer for increasing pupil counts

Next step: JBC Figure Setting, February 14

Interim Committee on School Finance Update

- The purpose of the committee is to study issues related to school finance and consider changes to the Public School Finance Act of 1994
- Three bills passed out of the committee:
 - At-Risk Measure
 - Special Education Funding
 - State Land Trust

At-Risk Measure Bill

- Needed because of COVID FRL Reporting Changes
- The bill identifies a new At-risk measure
 - Students who are at-risk because of Socio-economics or poverty
 - New measure will include students identified via direct certification (likely including Medicaid) AND a neighborhood socio-economic index
- Commissioner shall convene a working group to prepare for implementation for FY 23-24
- Bill includes logistics of collecting data and testing the measure
- The commissioner shall report findings and recommend to JBC and Education Committees of the General Assembly

Special Education Funding Bill

- Increases funding for SPED students from \$1,250 to \$1,750 and then inflation thereafter beginning with FY 24/25
- Increases SPED funding by \$40M and requires that amount to increase with inflation thereafter
- SPED Fiscal Advisory Comm must submit a report containing
 - Analysis of funding between Colo and other states
 - Analysis of actual SPED costs
 - Analysis of the effectiveness of the current SPED model
 - Examination of the High Cost SPED Trust Fund
 - Analysis of the current disability categories
 - Recommended changes to the current SPED funding model

State Land Trust Bill

- After paying the costs of the investment consultant, the bill distributes up to \$21M to the State Public School Fund for School Finance and then distributes up to \$20M to the Public School Capital Construction Assistance Fund
- Remaining interest and income may be credited or appropriated as specified by the general assembly, taking into account the recommendations of the public school fund investment board

Not Moving Forward - Mill Levy Matching Bill

- Would have required the State to distribute an amount of state money as matching money to the property tax revenue for MLOs
- If the District's MLO capacity is less than the maximum of override mills, the district would have been eligible for matching funds

Health Meals for all Public School Students ([SB 22-087](#))

- Creates a program to reimburse School Food Authorities (SFAs) for free meals provided to students not eligible for free or reduced-priced meals, estimated at \$63.9 to \$120.2M
- Requires SFAs to participate in CEP if eligible
- Requires SFA to create parent/student committee to advise on food purchasing
- Provides funding to increase wages for food service employees estimated at \$7.6M
- Provides funding for local food purchases estimated at \$15.8M
- Requires CDE to pursue inclusion of medicaid eligibility in Direct Cert

School Finance Unit Updates

A Tiered System of Supports



Cohort Update

- **Check-ins and Site visits issues:**
 - Finalizing FY 2021 Audit
 - January Revised Budget (resolutions & required posted documents)
 - Chart of Accounts
 - Internal controls/processing
- **Group Discussion**
 - Reviewed the [Assurances of Financial Accreditation](#) & [Critical dates SFU website](#) *under Statutory Compliance & Resources*
 - Monthly tracking of tasks and deadlines template
 - Grant Accounting/Budgeting
 - Feedback from many ***“Comfort in knowing that I’m not on an island”***
- **February-May Topics**
 - FY23 Budget development & documents to meet all statutory requirements
 - FY22 Audit Prep-review FY22 Actuals-align grants-chart of accounts adjustments
 - Grant Accounting/Budgeting-Chart of Accounts-FPP Handbook-Resources



February 24, 9-11am Budget Planning & Preparation

With Glenn Gustafson & Mark Rydberg
CDE PSFU Unit

Best fit for business and finance leaders with some district experience.

Topics will include:

- Process, planning and guiding principles
- Forecasting revenue and expenses
- FTE and compensation planning
- Replacement planning
- Statutory requirements

Transportation Funding: Reimagined?

FPP District Subcommittee Members

22,000 - 75,000 Students and 46 - 93 Schools Served

Ashley Zhang, Accounting Supervisor, MESA County Valley 51

Jana Schleusner, Director of Finance, Douglas County RE1

Justin Petrone, Director Finance & Accounting, Boulder Valley RE2

1,100 - 1,800 Students and 4 - 6 Schools Served

Leona Holland, Accounting/Risk Manager, Monte Vista C-8

Mike Hodgson, Finance Director, Archuleta 50JT

Eric Burt, Assistant Finance Director, Archuleta 50JT

200 - 400 Students and 2 - 3 Schools Served

Pam Cole, Business Manager, EADS RE-1

Tammy Bruntz, Business Manager, Cripple Creek-Victor RE-1

FPP CDE Subcommittee Members

Jennifer Okes, Chief Operating Officer

Kate Bartlett, Executive Director

Richard Hull, School Finance Analyst and Auditor

David Miller, Data Analyst

Mark Rydberg, School Finance Program Manager

Rebecca McRee, Audit Supervisor

Tabitha Tyree, Lead Regulatory Document Reviewer

Tim Kahle, School Finance Program Director

Yolanda Lucero, Fiscal Data Coordinator

Potential Goals/Outcomes for Developing a New Transportation Reimbursement Methodology

1) Simplify/Efficiency (10 Votes)

- Reduce or Eliminate Data Collected and Submitted by Districts
- Use Fewer Data Points in the Model
- Use Data Currently Available (i.e. factors used in school finance formula)
- Standardize/Automate the Process where Possible

2) Equity/Fairness Options (9 Votes)

- Adjust Reimbursement Amounts Using Factors (size for example)
- Provide a Minimum/Base Funding Level for all Districts and/or Students
- Eliminate Expenditure Data from the Formula - spend more, get more

3) Checks and Balances/Audit (6 Votes)

- Maintain a System for Reviewing and Verifying District Submissions

4) Consistency/Maintain a Defined Methodology (4 Votes)

- Reduce Payment Fluctuations from Year-to-Year
- Audit Process would be more Manageable and Timely
- Potentially Eliminate the Need for a Second Payment



Current Data Submission

Districts are required to upload all supporting audit documentation at the time of the CDE-40 claim form data submission (**Required** vs **Optional** upload documents)

- Total current operating expenditures calculation
- Summary general ledger
- Detail general ledger
 - District contracted transportation invoices
 - Commercial transportation vendor invoices
 - Parent contract expenses
- Insurance premium details
 - Physical building/property insurance premiums
 - Vehicle insurance premiums
 - Workers' compensation insurance premiums
 - Unemployment insurance premiums
- Utilities
- Support Costs
- Total Vehicle Mileage
- Scheduled Count Day Mileage
- Calendar(s)

Time for a Change?

Overall Approach

1. Winnow the Variables
2. Deep Dive into Understanding the Variables as Currently Used
3. Define and Recommend Variables
4. Recommend Possible Weights for Variables
5. **Review Specific Potential Funding Models**
6. **Refine and Finalize a Suggested New Transportation Reimbursement Funding Formula for Consideration**



Top Two Variables



The subcommittee evaluated several variables for use in the funding calculation. The top two variables selected for consideration were:

1. **District Expenditures, per Data Pipeline (program 2700)** - would require no data submission
2. **Mileage** - would require data submission, similar to current

The subcommittee's next step is to evaluate potential funding models using one or both of these variables. Each model also includes a hold-harmless mechanism, per FPP's input at the beginning of the process.

We will have another update in April, and will also offer Office Hours to go over any proposed models in depth before they are finalized.

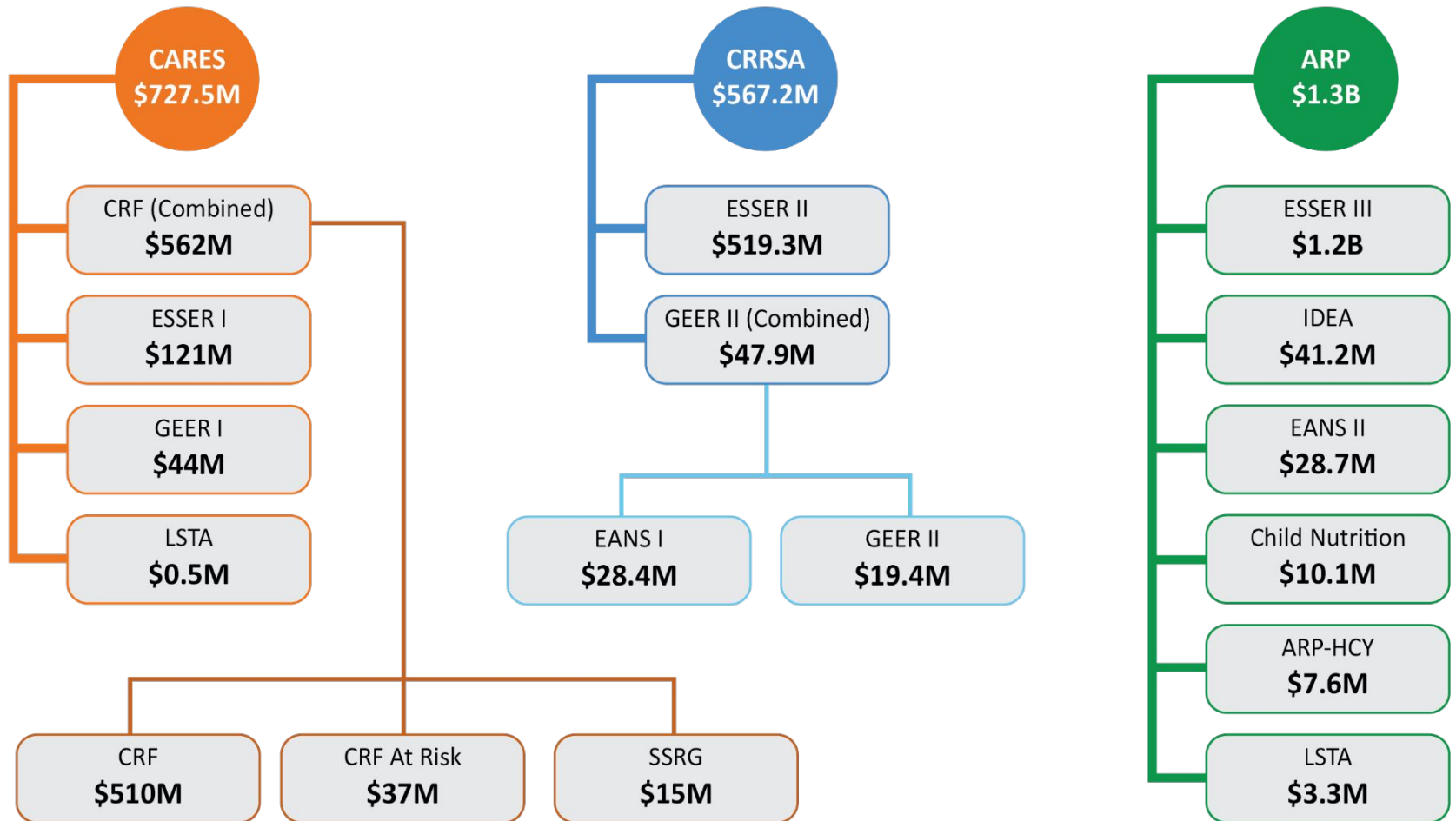
Subcommittee Comments



- **Jana Schleusner**, Director of Finance, Douglas County RE1
- **Justin Petrone**, Director Finance & Accounting, Boulder Valley RE2

Federal Stimulus Funding

Overview of Federal COVID Relief for K-12 Education



ESSER III: Upcoming Deadlines

Timelines Associated with ESSER I, II, and III

	ESSER I (CARES Act)	ESSER II (CRSSA Act)	ARP ESSER III (ARP Act)
Award Period	03/13/20 – 09/30/21	03/13/20 – 09/30/22	03/13/20 – 09/30/23
<u>Tydings</u> Period – all funds must be spent by	9/30/22	9/30/23	9/30/24
USDE Award to CDE	05/07/20	01/06/21	3/24/21
CDE Must Make Subgrants to LEAs (90%) – LEAs must have final approval on ESSER I and II and substantial approval on ESSER III	05/07/21 Final Approval	01/06/22 Final Approval	05/23/21 Substantial Approval
All awards must be final	05/07/21	01/06/22	03/24/22
LEA Applications Opened by CDE	05/31/20	02/12/21	4/27/21
Preliminary Application (T&A, assurances, GEPA) due	NA	NA	5/23/21
LEA Use of Funds Plan (budget in ESSER I & II; budget/narrative questions in ESSER III)	12/31/20	9/30/21	12/16/21
CDE Application Closed/Closes	12/31/20	09/30/21	03/24/22
PAR Open – Rolling Basis	Date of Final Approval	Date of Final Approval	Date of Final Approval
PAR Closes	06/30/21	06/30/22	06/30/23
Carryover Application Will Open (Unexpended Funds Carried Over to Next Year)	07/01/21	07/01/22	06/30/23
Carryover Application Will Close	06/30/22	06/30/23	06/30/24
Monthly Deadline for Requesting Funds (LEA's Request for Funds, RFF)	First Day of Month	First Day of month	First Day of Each Month
Deadline for Final Spending	09/30/22	09/30/23	9/30/24
Deadline for Final Draw Down of Funds (RFF)	October/November 2022	October/November 2023	October/November 2024

ESSER III Supplemental Funding



ESSER I \$3.2 million

- Application deadline was Dec. 31, 2020.
- Grantees have until Sept. 30, 2022, to spend funds.

ESSER II \$16.8 million

- Application deadline was Sept. 30, 2021.
- Grantees have until Sept. 30, 2023, to spend funds.

ESSER III \$25 million

- Application deadline is Sept. 2, 2022.
- Grantees have until Sept. 30, 2024, to spend funds.

Supplemental fundings was provided to districts who received little or no ESSER funding from the initial LEA allocation, Colorado's tribal nations, facility schools, and special education Administrative Units.

ESSER State Set-Aside Focus Areas



1

ACADEMIC ACCELERATION

2

ENGAGE & EXPAND LEARNING

3

STRENGTHEN STATE CAPACITY

ESSER State Set-Aside Focus Areas



1

Academic acceleration for students most impacted by the pandemic with a focus on math and literacy for students in grades K-8.

\$30 million – high-dosage tutoring, summer school, before and after-school

\$25 million – supplemental for districts, BOCES, SPED, tribal nations, high-risk populations

\$6 million – additional support for Empowering Action through School Improvement (EASI), proactive grants for schools

\$10 -12 million – high-quality instructional materials and curriculum bank

\$15 million – tutoring corps, preservice, recruitment, mentoring retention grants

\$5 million – professional development learning modules

OUR STRATEGIC PLAN



IS STILL FOUNDATIONAL.



2

Engage and expand learning opportunities to strengthen student engagement in learning in both the traditional school day and beyond.

\$12 million – before and after-school, summer school, enrichment, academic innovation, school climate and other supports

\$15 million – career connected learning (Career and Technical Education, rural collaboration zones)

\$2 million – technical assistance for developing partnerships across schools, districts and/or with community partners

OUR STRATEGIC PLAN



IS STILL FOUNDATIONAL.



3

Strengthen state capacity to best support the state’s districts and schools in accelerating and expanding learning opportunities for all students – both now and in the future.

\$7-10 million – data pipeline for improved district and state decision making, customer relations and grant management tool, with data visualization

\$1 million – Data and Evaluation Office (includes blended learning facilitator and communicating to field on results)

\$4 million – reserved for future emergency, recovery needs

OUR STRATEGIC PLAN



IS STILL FOUNDATIONAL.

ESSER State Set-Aside Program Update



FALL 2021 LAUNCH

- High-Impact Tutoring (HIT)
- Learning and Transparency Technical Assistance
- Supplemental Funding
- Empowering Action for School Improvement (EASI) Grants

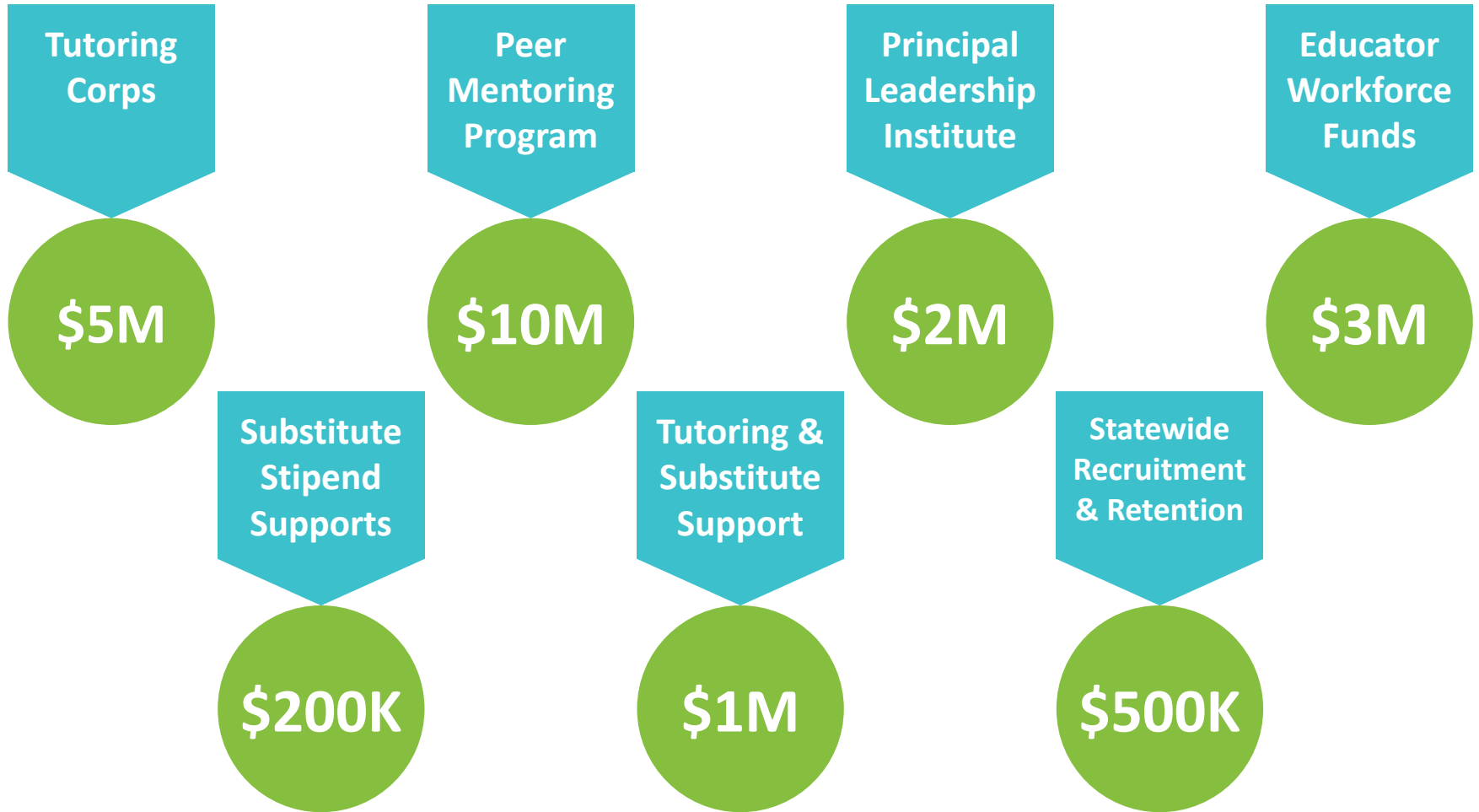
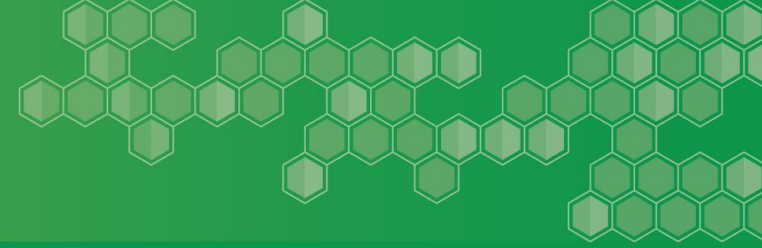
LAUNCHED THIS WEEK

- Rural Coaction (Career-Connected Learning)
- Curriculum & Instructional Resources
- Educator Workforce

IN-DEVELOPMENT & LAUNCHING LATER 2022

- Expanded Learning Opportunities & Additional HIT
- Professional Learning
- CDE Integrated Data Systems
- Additional Technical Assistance

ESSER Program Updates Educator Workforce



- Please bookmark the Chart of Accounts web page to stay up to date on Grant Codes for federal COVID relief funding streams:

<https://www.cde.state.co.us/cdefinance/sfcoa>



Well done!

KPMG monitoring of the CRF 4012 funds is complete!



View the closeout presentation from KPMG, including lessons learned, [here](#) (starting on slide 10)

Thank you to all of you who worked with KPMG to complete this monitoring activity!



- [Childcare Stabilization Grant](#)
- Issued by the Colorado Department of Human Services' - Office of Early Childhood (OEC)
- All licensed or CCCAP qualified exempt child care providers who were open and in operation on March 11, 2021 may receive funds.
- Applications are rolling and you can apply at any time to begin receiving monthly payments. The final date a provider may apply for a Stabilization Grant is September 30, 2022.
- Approved providers will receive 9 equal monthly payments based on licensed capacity and quality rating. You can review how the monthly payments will be calculated [here](#).
- Grant Code for these funds is 7575 - Source 4010 (ALN 93.575).
- Contact cdhs_oec_communications@state.co.us for more information.



Nutrition Supply Chain Assistance (SCA) Funds

- Colorado has received \$13.2M in FFY2022
- Unprecedented challenges include:
 - Unanticipated cancellation of food contracts
 - Reduced availability of foods
 - Unexpected substitution of products
 - Unpredictable increases in food and supply prices
- This has resulted in:
 - Significant Revisions to Planned Menus
 - Difficulty in providing appealing meals which meet nutrition and meal pattern requirements
- Funds can be used to purchase unprocessed or minimally processed domestic food products
- Funding allocation – each sponsor to receive \$5,000; remaining balance is allocated based SFA-level enrollment data
- School Nutrition will reach out to SFAs in coming weeks with more information
- Grant Code for these funds is 6555 - Source 4000 (ALN 10.555)
- Contact Jenny Herman at herman_j@cde.state.co.us or 720-812-3119 with any questions



P-EBT

- Colorado has been approved for P-EBT in SY 2022-23
- More information on program implementation will be forthcoming
- Grant Code for these funds is 4649 - Source 4000 (ALN 10.649)
- Additional information on P-EBT can be found at:
<http://www.cde.state.co.us/datapipeline/p-ebtdatacollection>

Remote Learning Updates



Remote Learning Due to COVID

CDE recently received questions from schools and districts about flexibilities for remote learning due to COVID-19 in 2022-23. Starting next school year:

- CDE will continue to offer flexibility for districts to provide temporary remote learning options as a result of COVID-19 health concerns.
- CDE will discontinue flexibilities for districts to provide 100% remote learning options to students enrolled in brick-and-mortar schools due to COVID-19.

[Read the full announcement on the Remote Learning Supports webpage.](#)



Blended Learning Initiative

- COVID has led us to an important moment to step back and reassess what we know, or thought we knew, about “what works” in terms of instruction, seat time/funding requirements and—fundamentally—achieving strong student outcomes.
- Through the [Blended Learning Initiative \(BLI\)](#), CDE is working to understand more about blended and online learning models that are currently being used by brick-and-mortar districts and charter schools.
- The Initiative is particularly targeted toward districts and schools that are implementing learning models that fall outside of our updated guidance related to Blended Learning and Supplemental Online courses. Those schools and districts are eligible for a two-year formal variance waiver to the guidance.
- CDE provided an [update on the BLI to the State Board of Education on February 9th](#).

Office of the State Auditor Updates

FPP Meeting

OSA Update

February 17, 2022

- **Gina Faulkner**
Local Government Team Leader



SA

We Set the Standard for Good Government



Discussion Today

- Compliance supplement update
- OSA website for submissions
- Fiscal health analysis
- New opinion format!

Compliance Supplement Update

- 2021 Compliance Supplement
 - First issued August 13, 2021
 - Correction issued September 3, 2021
- Two addendums
 - Addendum 1 published 12/3/2021
 - Addendum 2 published 1/19/2022
- Federal Register Notice and the program documents at
 - <https://www.cfo.gov/2021-addendum-1and2/>
-

Audit Law Deadlines

- Section 29-1-606(1)(b), C.R.S.
- School Districts – June 30 year end
 - Audit shall be completed within 5 months
 - Submit to the OSA within 30 days of receipt of audit report
 - December 31st – Deadline to file an extension
 - Extension may be granted for 60 days
 - March 1

Audit Law Consequences

- If audit not received by the deadline:
 - County treasurer hold all taxes collected on behalf of the local government
 - Cause an audit
- Who pays for the audit?
 - Paid by the local government
 - Duty of the governing body



Apply

- INTERIM SCHEDULE
- BILLS
- LAWS
- LEGISLATORS
- COMMITTEES
- INITIATIVES
- BUDGET
- AUDITS
- PUBLICATIONS
- AGENCIES



See dates of the next LAC hearing and view the agenda.

Obtain copies of financial and performance audits.

Hover over Local Government for access to request for an extension, exemption forms, fiscal health tools and other useful information.

- Audits
- Legislative Audit Committee
- Local Government
- Fraud Hotline
- Tax Expenditures
- About



Kerri L. Hunter, CPA

A Message from the State Auditor

Welcome to the Colorado Office of the State Auditor (OSA), where our mission is to improve government for the people of Colorado.

The OSA is a nonpartisan agency in Colorado's Legislative Branch. Our performance, financial, and IT audits provide the General Assembly, agencies, and the public with thorough, credible, and impartial assessments of the operation of state programs and the use of state and federal funds. Our audits provide solution-based recommendations that focus on reducing costs, increasing efficiency, promoting the achievement of legislative intent, improving effectiveness of programs and the quality of services, ensuring transparency in government, and ensuring the accuracy and integrity of financial and other information that decision makers need to hold government agencies accountable for the use of public resources.

CONTACT INFORMATION

ADDRESS

State Services Building
1525 Sherman St., 7th Floor
Denver, CO 80203
United States
Get Directions

PHONE

303.869.2800

FAX

303.869.3060



How do I submit my audit when it's done?

Office of the State Auditor

[Audits](#) [Legislative Audit Committee](#) [Local Government](#) [Fraud Hotline](#) [Tax Expenditures](#) [About](#)

Local Government Filing Portal

Forms

Contact Local Government

Calendars and Due Dates

Filing Guidelines

Fiscal Health

Useful Documents & Links

Local Government

The OSA's Local Government... governments for compliance... seq., C.R.S.), which require... State Auditor.

Please contact us with any... how the law's requirements may apply to your local government.

about 4,000 Colorado local... ent Audit Law [Section 29-1-601, et... independent financial audit to the

The Local Government Audit Law or

Hover on Local Government
Click on Local Government Portal



Apply

Office of the State Auditor Local Government Audit Division

Welcome to the Office of the State Auditor’s Local Government Portal

On this website, you can submit your local government’s audited financial statements, applications for exemption from audit, inactive notices, or request an extension of time to file an audit with the Office of the State Auditor. You may also search for a local government’s submission history and view processed audits and exemptions. If you create an account you can also view the history of your own local government submissions.

Create an Account

You can also create an account to track all submission history. Your account shows what you submitted and when you submitted it. An account is not required to submit an audited financial statement, an extension of time to file, applications for exemption from audit, or an inactive notice. Click [here](#) or on Register on the menu to the right to create an account.

Sign In

After you have created an account, you can click [here](#) to sign into your account or by clicking on the Sign In link in the menu to the right.

Submissions

Click [here](#) to submit audited financial statements, applications for exemption from audit, inactive notices, or request an extension of time to file an audit. Or, click on Create New Submissions in the menu to the right.

Local Government Portal
Register
Sign In
Create New Submission
Local Governments
Search Submissions

Click on “Create New Submission” to submit an audit or exemption.





Office of the State Auditor
Local Government Audit Division

Local Government Portal

- Register
- Sign In
- Create New Submission
- Local Governments
- Search Submissions

Create New Submission

* Submission Type

Select a Submission type

Submitter's Name

Submitter's Email

Submitter's Phone

* Submission Year

Local Government

Select Entity

Are you a robot?

I'm not a robot



File Attachments

Choose File No file chosen

Add an additional file

I agree to the Terms and Conditions.

Create Submission

1. Submission type: Exemption, Audit
2. Submitter information
3. Submission year

4. Drop down menu: Enter government name in the blank search field

5. Attach file.

Local Government

Select Entity

- Select Entity
- County of Cheyenne
- County of Clear Creek
- County of Conejos
- County of Crowley
- County of Delta
- County of Eagle
- County of Elbert

School Fiscal Health Analysis

- School District Fiscal Health Analysis
- Review trends over Fiscal Years ended 2019, 2020, 2021
- Anticipate sending out preliminary information in early May 2022

Auditor's Opinion CHANGES are coming!

- SASs 134 - 140
- Effective for periods ending on or after December 15, 2021
 - Delayed by SAS 141
 - 12/31/2021 & **6/30/2022**
 - Early implementation is permitted
- Opinion paragraph first!

Independent Auditor's Report - SAS 134-140

Independent Auditor's Report

[Appropriate Addressee]

Report on the Audit of the Financial Statements

Opinions

Basis for Opinions

Responsibilities of Management for the Financial Statements

Auditor's Responsibilities for the Audit of the Financial Statements

Required Supplementary Information

Supplementary Information

Other Information

Report on Other Legal and Regulatory Requirements

[Signature of the auditor's firm]

[City and state where the auditor's report is issued]

[Date of the auditor's report]

Independent Auditor's Report - SAS 134-140

□ Basis for Opinions

- We conducted our audits in accordance with auditing standards...
- We are required to be independent... and to meet other ethical responsibilities...
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions

What else will the OSA be looking at?

- Fiscal Year 2021
 - Compliance with GASB 84
 - Statement of Changes in Fiduciary Net Position
- Fiscal Year 2022
 - Compliance with GASB 87
 - Leases standard
 - Review applicable note disclosures

QUESTIONS?

Thank you!!!



OSA

We Set the Standard for Good Government

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303.869.3000

<http://www.colorado.gov/auditor/>



@COStateAuditor

osa.lg@state.co.us

- CDE is aware that some districts are struggling to hire and retain auditing firms.
- The job of the school district external auditor has also gotten increasingly complex in light of the influx of significant COVID funds for education.
- All of this is causing concern and, in some cases, delays in districts' abilities to finalize their FY21 financial data.
- CDE is convening a conversation with COCPA and the Office of the State Auditor to brainstorm solutions to address this ongoing issue.
- We welcome feedback and input from all of you on how to address this issue.

Financial Reporting Updates

Finance December Collection

- Submissions (with approved extension) are due by March 1!!!
- 119 Submissions received before December 31st
 - 83 Responses sent to district as of 02/17/2022
- 24 Submissions received between 01/01/2022 and 02/17/2022
- 59 remaining submissions

Financial Transparency Update

- Contract with BrightBytes ends 06/30/2022
- CDE will duplicate a Financial Transparency webpage
 - Website will go live 07/01/2022
 - June availability for District review
- Working with USDE to ensure ESSA Compliance/Report Cards
- Updates for templates - weblink for Financial Transparency Website
 - <https://coloradok12financialtransparency.com/#/> - will be inactive
- Updates for Submission - remove BrightBytes authorization

Financial Reporting Updates (continued)

Planning to change verbiage from "Vocational" to "Career and Technical Education" - **Does not Require Vote**

- Chart of Accounts
 - pages 9, 18, 19, 21, 26, 27, 34, 58, 61, 64, 88, 92, 98, 123, 151, 152, 161, 167, 170, 203, 212, 217 and 219
- Financial Policies and Procedure Manual
 - pages 5, 16, 27, 89 and 101

Request permission to bold codes for Financial Transparency and Federal Reporting - **Requires Vote**

- Revenue accounts - source codes (Financial Transparency):
 - 1760 Gifts, Contributions
- Expenditure accounts - object codes (Federal Reporting):
 - 0340 Technical Services, 0341-0349 will roll to 0340
 - 0530 Communications, 0531-0539 will roll to 0530
 - 0650 Electronic Media Materials, 0651-0659 will roll to 0650
 - 0734 Technology Equipment

Other Updates from Partners



Membership Update





- New Member Voted In
 - Michael Madden - Montrose county - Term 2024
- Existing Vacancies
 - Samantha Gallagher - Durango (2022)
 - Kira Horenn - Will to Serve Term 2024
 - Jason Hendricks - Jeffco
 - Brenna Copeland- Permanent member
 - Vacancy for Term 2023
 - Vacancy for Term 2024
-

2021-2022 Meeting Schedule

FPP Meeting Dates 2021-2022



- Upcoming Meetings:
 - Friday April 29, 2022
 - Thursday June 23, 2022
- Future Dates Planning for 22/23
 - Keep the same date convention?
 - Thursday, September 2022
 - Friday, November 2022
 - Thursday, February 2023
 - Friday, April 2023
 - Thursday, June 2023

Questions? Happy Spring?!

