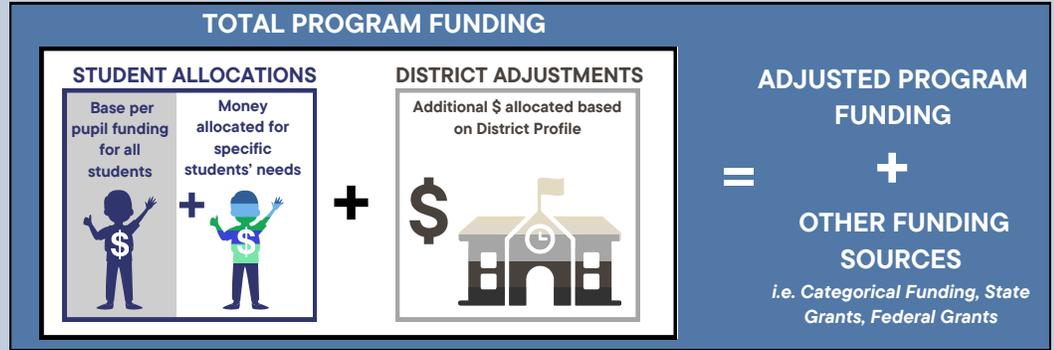




Per Senate Bill 23-287, the Public School Finance Task Force responsibility is to examine and make recommendations concerning making the school finance formula simpler, less regressive, and more adequate, understandable, transparent, equitable and student-centered.

Proposed Funding Model

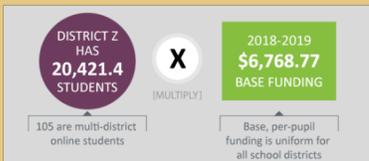
The proposed funding model calculates **Student Need-Based Allocations** first before applying the **District Adjustments**, which are based on the specific district profile.



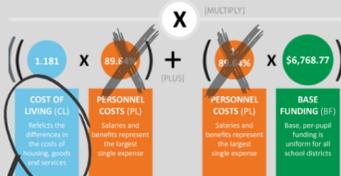
Breaking Down the Old Model* What is Changing?

The **Public School Finance Task Force** recommends that

- ★ personnel and non personnel factor be **removed** from the funding formula
- ★ cost of living, size factor and any additional district weight factors are to be moved from the preliminary per pupil calculation to the **end of the formula** as a "District Adjustment."



X Personnel and non personnel factors are removed from the funding formula



X Cost of living, size factors and additional district weight factors are calculated AFTER the per pupil calculation



+ Revise and add Students' Need-Based weights

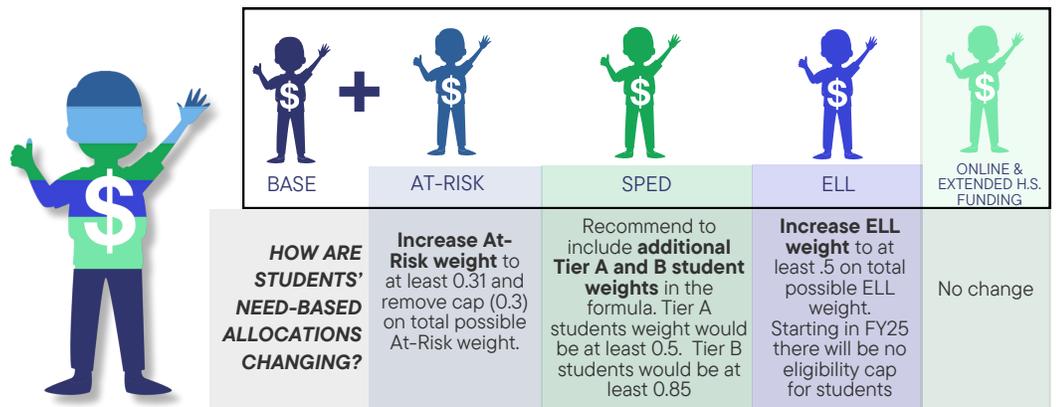


+ District Adjustments



= \$155,229,394.79 (TOTAL PROGRAM FUNDING LESS BUDGET STABILIZATION FACTOR) **X** Budget factor stabilization is removed

WHAT ARE STUDENTS' NEED-BASED ALLOCATIONS?

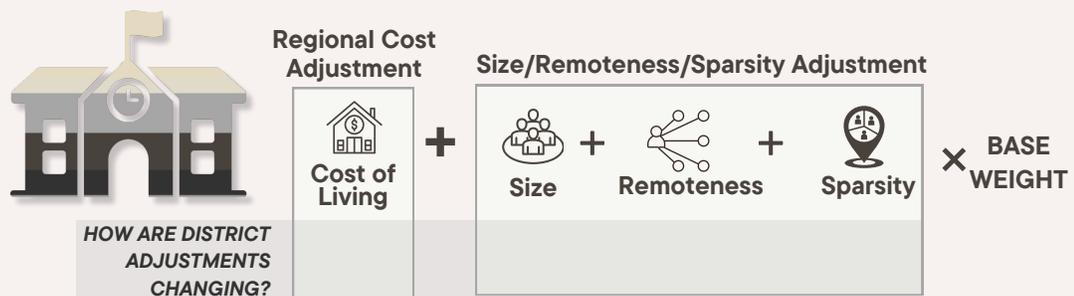


Additional Student Need-Based Recommendations[†]

- ★ Recommend the legislature utilize categorical funding to address **students with complex or higher special needs**, sometimes referred to as **Tier C**
- ★ Recommend the legislature utilize categorical funding to address **Gifted and Talented Students** with a weight of at least .25 to Gifted and Talented Students

[†] Recommendations are applied within Other Funding Sources i.e. Categorical Funding, State Grants, Federal Grants

TBD: WHAT ARE DISTRICT ADJUSTMENTS?



Additional Recommendations

The Public School Finance Task Force made these recommendations with the understanding of their combined effects on schools and the legislature should avoid taking recommendations in isolation.

- ★ Recommend that the legislature **increase the base funding levels** for student education in Colorado.
- ★ Recommend the legislature should **annually revisit and update the base and need weights**. Updates should reflect the results of the adequacy studies when they have been published.