

April 1, 2019

Based on the Colorado Department of Education's (CDE) interpretation of House Bill 18-1070 last year, the Office of Capital Construction has been allocating Charter School Capital Construction Program dollars for fiscal year 2019 based on an assumed appropriation of \$29.25 million. It has recently been determined that the appropriations clause in HB 18-1070 did not allow for the increased appropriation above the \$25 million long bill appropriation.

While the Legislature considers a potential fix to this misunderstanding, CDE will need to reduce payments to all schools to not overspend the amount appropriated to this program. Current calculations project a funding change from \$291.79/FTE to an amount of \$256.30/FTE.

Most schools will see a reduced payment, while some will need to return overpayments to the department. If your school did not receive a payment in this distribution you can contact Andy Stine, director of the Office of Capital Construction for more information.

We hope that this reduction is temporary and that a solution can be found to restore the original projected amount. We apologize for the confusion and any disruption this may cause.

This information has been posted to the Charter Schools Capital Construction page, which can be accessed here:

<https://www.cde.state.co.us/cdefinance/CapConstCharterScls>

You can also review your anticipated funding projections for the year under the "Distribution" section of the page or by clicking the link below (will download a spreadsheet).

<https://www.cde.state.co.us/cdefinance/ccacsdistfy18-19>