



FPP: Chart of Accounts Discussion Item:

1. Question or Issue:

Update FPP members on the language related to financial reporting included in the draft Accountability Rules.

2. Any Prior FPP Action:

Updates to the Accountability Rules were discussed at the November FPP meeting:

Discussion Item:

<http://www.cde.state.co.us/sites/default/files/docs/cdefinance/Accountability%20Rules%20-%20Financial%20Transparency%20Website%20Discussion.pdf>

3. Discussion Points/Department Recommendation or Observations (if any)::

The following website contains information for the rulemaking and State Board conversations related to the accountability rules: <http://www.cde.state.co.us/accountability/rulemaking>

The draft rules as of December 17, 2018 contain the following language pursuant to the FPP action in November:

11.06 Each District and Institute performance report shall include financial information outlining the District's or Institute's various revenue sources, including: local tax contributions; state tax contributions; federal grants; state grants; private and public private partnerships grants; and other discretionary income. It also shall include the District's or Institute's total audited expenditures for items including: instruction; student and staff support; administration; operations and maintenance; food services; transportation; capital expenditures; debt service; and other expenditures.

4. FPP Action, Decision Made:

N/A

5. Further Action/Research Needed/Table for Future Meeting:

N/A

6. Effective Date:

The notice of rulemaking will be scheduled for the March 2019 meeting of the State Board of Education. The rulemaking hearing will be scheduled for the May or June 2019 meeting.

