**Public School Capital Construction Assistance Board Meeting Minutes**

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| **Date & Time:** | Wednesday, May 6, 2020, 11:00am-12:00pm |
| **Location:** | Web |

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| **Capital Construction Assistance Board Members:** |
| Scott Stevens - Chair | Allison Pearlman | Michael Wailes |
| Jane Crisler – Vice Chair | Denise Pearson | Cyndi Wright |
| Brian Amack | Brett Ridgway | Matt Samelson |

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| I. | **Call to Order:** Meeting called to order by Scott Stevens at 11:08am |
| II. | **Roll Call:** Members Present: Scott Stevens, Denise Pearson, Matt Samelson, Brian Amack, Jane Crisler, Allison Pearlman, Cyndi Wright, Michael Wailes, Brett RidgwayGuests: Cathern Smith, AG’s Office, Mattie Prodanovic and Jason Simmons, Hilltop Securities |
| III. | **Approve Agenda:**Scott suggested waiving items IV. and V. and add item G. to discuss schedule for grant review meetingMotion moved: Denise Pearson - Approve agenda as amendedSecond by: Allison PearlmanAll for: Scott Stevens, Denise Pearson, Matt Samelson, Brian Amack (via phone), Jane Crisler, Allison Pearlman, Cyndi Wright, Michael Wailes, Brett RidgwayAll opposed: NoneMotion passed |
| IV. | **~~Board Report:~~** |
| V. | **~~Director’s Report:~~** |
| VI. | **Discussion Items:** 1. Emergency Grants Update
* Andy reviewed updates on the emergency grant funds.
* The situation continues to evolve Andy will update the board as more information becomes available.
1. JBC Staff Recommendations and Legislative Calendar
* The JBC staff recommendations regarding the BEST program was released on 4/23/2020.
* The suggested updates would affect the FY21 grant appropriations.
* These are preliminary recommendations and they may change.
1. Cash Grants—Review of Projections
* Andy reviewed current cash projections and how different scenarios could affect the projections.
1. COP—Review of Debt Capacity
* There have been no updates to the debt capacity overview since the last CCAB meeting.
* Hilltop answered questions from the board.
1. Supplemental Grants/Reserves for Cost Overruns Due to CoVID-19
* Staff reviewed BEST rules, statute, and appropriations concerns with CDE CFO and found no clear path to use the current emergency grant program or reserves to address potential cost overruns related to CoVID-19.
* Grant recipients should not expect additional funds and/or time extensions on current projects.
* Exceptions would be reviewed on a case by case basis.
1. Review Motions and Discuss Potential Need for Special Meeting to Approve Prioritized List
* Given the uncertainty and timing of the State’s FY21 budget decisions, motions for this year’s review and approval of BEST grants will need to be more flexible than in the past.
* Suggested motions that allow for that flexibility were reviewed.
1. Schedule and agenda packet for grant review meeting
* Schedule and agenda packet will be sent out this week for the grant review meeting along with a tips and hints for using the adobe connect platform.
* It is suggested that everyone log on to the meeting 15-30 minutes early to ensure there are no connection issues.
* Andy will be reading a project summary/presentation that each applicant has submitted. Then there will be an opportunity for the board to ask questions of the applicants and their representatives.
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| VII. | **Public Comment:** None |
| VIII. | **Adjournment:**Motion moved: Jane Crisler - AdjournSecond by: Cyndi WrightAll for: Scott Stevens, Denise Pearson, Matt Samelson, Brian Amack, Jane Crisler, Allison Pearlman, Cyndi Wright, Michael Wailes, Brett RidgwayAll opposed: NoneMotion passed: Meeting adjourned at 12:12pm |